

MADAGASCAR

Madagascar made significant progress by publishing its end-of-year budget report. During the review period, the government made its executive budget proposal, enacted budget and end-of-year report widely and easily accessible to the general public, including online. The government published the 2019 budget proposal only three weeks before parliament voted on the proposal, leaving little time for debate and amendment. Information on debt obligations was publicly available. Budget documents did not provide a substantially complete picture of the government's planned expenditures and revenue streams. Budget documents contained gaps and omitted details on natural resource revenues and transfers to and from state-owned enterprises. The information in the budget, though incomplete, was considered reliable. Madagascar's supreme audit institution reviewed the government's budget execution and made its reports publicly available. The government continued efforts to update criteria and procedures by which the national government awards contracts or licenses for natural resource extraction. The government did not appear to follow existing laws or regulations in practice. Basic information on natural resource extraction awards was publicly available.

Madagascar's fiscal transparency would be improved by:

- making its executive budget proposal available for parliamentary consideration one month before the start of the fiscal year,
- providing greater detail in the budget on revenues from natural resources and allocations to and earnings from state-owned enterprises, and
- following applicable laws and regulations in practice for awarding natural resource extraction contracts and licenses.